

# FINANCIAL RESERVES STATEMENT 2017/18

Appendix 1

Please note these figures have been rounded

| Description                          | Balance b/fwd 1/4/2017 | Transfers in existing reserve 2017/18 | Transfers out existing reserve 2017/18 | New Reserve 2017/18 | C/fwd 31/3/2018 | Comment  |
|--------------------------------------|------------------------|---------------------------------------|--|---------------------|-----------------|--|
|                                      | £'000                  | £'000                                 | £'000                                  | £'000               | £'000           |  |
| Building Control                     | -7                     | 0                                     | 0                                      | 0                   | -7              | To Fund the mobile working project   |
| Building Control Partnership         | -43                    | -24                                   | 0                                      | 0                   | -67             | Partnership income has to be reinvested in the service behalf of the shared service  |
| Business Transformation              | -11                    | 0                                     | 0                                      | 0                   | -11             | Towards organisational development following the staff survey  |
| Commercialism                        | -50                    | 0                                     | 5                                      | 0                   | -45             | To help fund costs in relation to commercialism projects   |
| Community Safety                     | -33                    | 0                                     | 3                                      | 0                   | -30             | Grant funding received to fund associated community projects   |
| Community Services                   | -40                    | 0                                     | 0                                      | 0                   | -40             | To help towards a district network feasibility study   |
| Economic Regeneration                | -501                   | 0                                     | 0                                      | 0                   | -501            | To fund the Economic Development opportunities across the District   |
| Election Services                    | -203                   | 0                                     | 0                                      | 0                   | -203            | To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government  |
| Environmental Services               | -15                    | 0                                     | 0                                      | 0                   | -15             | To help towards the unauthorised trespass prevention scheme and Tree works within the district   |
| Equalities                           | -11                    | 0                                     | 0                                      | 0                   | -11             | To fund license fees   |
| Financial Services                   | -587                   | 0                                     | 0                                      | -44                 | -631            | The reserve includes the small business rate relief grant that will offset the costs in future years. In addition a number of reserves / grants have been set aside to support residents through the changes to welfare reform |
| Housing Schemes                      | -366                   | 0                                     | 36                                     | 0                   | -330            | To support the feasibility and implementation of housing schemes across the district   |
| ICT/Systems                          | -211                   | 0                                     | 101                                    | 0                   | -111            | To provide for replacement ICT systems   |
| Leisure/Community Safety             | -267                   | 0                                     | 149                                    | 0                   | -118            | Grant received and reserves set aside to support a number of leisure and well being schemes across the District  |
| Litigation Reserve                   | -5                     | 0                                     | 0                                      | 0                   | -5              | To provide funding for any potential legal challenges  |
| Local Development Framework          | -142                   | 0                                     | 0                                      | 0                   | -142            | To fund the costs associated with the Core Strategy  |
| Local Neighbourhood Partnerships     | -16                    | 0                                     | 0                                      | 0                   | -16             | Grant received in relation to liveability schemes  |
| Other                                | -98                    | 0                                     | 14                                     | 0                   | -84             | To support apprentices, set up costs and other general reserves  |
| Planning & Regeneration              | -100                   | 0                                     | 36                                     | 0                   | -64             | Support for a review of Transport, Highways & Infrastructure implications  |
| Regulatory Services (Partner Share)  | -33                    | 0                                     | 0                                      | 0                   | -33             | BDC Share of WRS grant related reserves  |
| Replacement Reserve                  | -556                   | 0                                     | 217                                    | 0                   | -340            | To fund replacement vehicles and plant   |
| Shared Services Agenda incl Joint CE | -311                   | 0                                     | 0                                      | 0                   | -311            | To fund potential redundancy and other shared costs  |
| <b>Grand Total</b>                   | <b>-3,606</b>          | <b>-24</b>                            | <b>560</b>                             | <b>-44</b>          | <b>-3,114</b>   |  |